

TDC Program In the BHI

A Planners Perspective.....

Presentation by.....

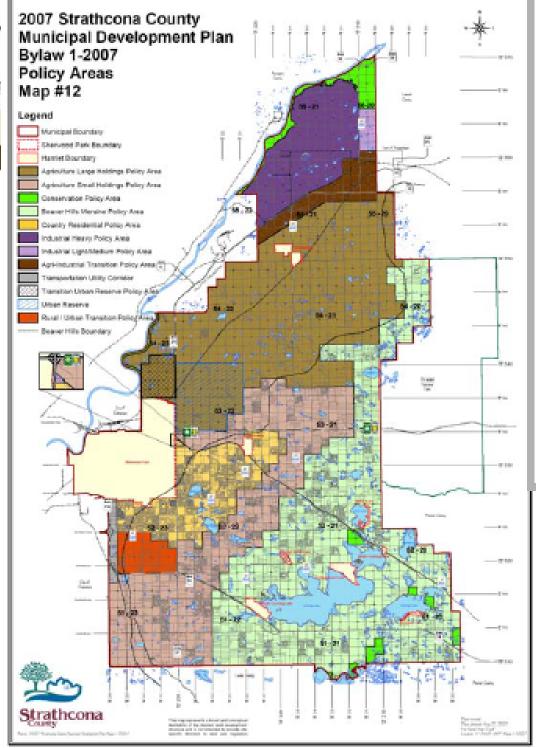
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Municipal Planning Issues

- Challenges and opportunities to managing growth & development
- Is a TDC Program an appropriate tool?
- What are the benefits of a TDC Program?
- What is the goal of the municipality?





Municipal Planning Tools

Statutory Planning Process

- Public Engagement
- Strategic Land Use Designation

Zoning

- Density Limits
- Limits on Activity (Uses)
- Conservation Easements, Environmental Reserves/Easements





What is a TDC Program?

- Enabling legislation/requirements
 - ALSA/MGA
- Municipal documents
 - Bylaws/policies/regulations

Where does a TDC Program fit?





Administration & Management Issues

- Structuring the Process
- Where does the process fit?
- Managing the "Bank"
- Calculation method for sending area
- Building flexibility to enable density bonussing
- Recording TDC Transactions
- Registration on Title?





Mechanics of a TDC Program

- Identify sending areas (to be protected)
- Identify receiving areas (to be developed)
- Assigning credits to lands in sending areas
- Assigning value to the credits
- Number of TDC's allocated to a parcel of land
- Number of credits required for development in a receiving area
- Bonus options?
- Credit redemption?
- Partial credits?
- Defining a credit system regionally
- Credit ratios (within or between municipalities)





Demand & Supply

- Sufficient TDC's in a sending area to keep TDC's affordable for receiving area developers and still offer sufficient compensation for sending area landowners.
- Willing to pay for TDC's how much are developers willing to pay for additional density? Do they even want more density?
 - Single family unit or Multi-family unit?





Municipal Impacts

- Tax base
- Decrease in development value in sending area increase in development value in receiving area
- Property value increase?
- Impacts on affordable housing?
- Pace of development
- Affordability





Regional Impacts

- Administration & Management of a TDC Program
- Rural municipalities with little urban population
- Municipalities with differing development objectives
- Consistent bylaws/policies within the guidelines of the Land Management Framework
- Credit ratios within/between municipalities
- Demand/Supply
- Where is the TDC Bank?
- Tax assessment transfer payments





Lessons Learned?

